

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
Keith J. Lenz,	)	Case No. 07-09006
	)	
Debtor.	)	Hon. Carol A. Doyle

**Trustee's First and Final Application for Allowance and Payment of  
Compensation of Popowcer Katten, Ltd., Accountants for Trustee**

Joseph A. Baldi, as trustee ("Trustee") of the estate ("Estate") Keith J. Lenz, debtor ("Debtor"), pursuant to section 330 of title 11, United States Code ("Code"), requests this Court to enter an order for the allowance and payment to Popowcer Katten, Ltd. ("Popowcer") of \$924.50 as compensation for professional services rendered to the Trustee from March 26, 2009 through the close of this case. In support thereof, Trustee respectfully states as follows:

**Introduction**

1. This case was commenced on May 17, 2007 by the filing of a voluntary petition under chapter 7 of the Code.
2. Joseph A. Baldi is the duly appointed, qualified and acting chapter 7 trustee in this case.
3. The bar date for filing claims in this case was December 6, 2007.

**Retention of Popowcer**

4. On March 12, 2009, this Court authorized the Trustee to employ Popowcer as his accountants in this case. A copy of the retention order is attached hereto as Exhibit A.

**Prior Compensation Received**

5. This is the first and final application for compensation that Popowcer will file in this case.

**Services Rendered by Popowcer**

6. Preparation of Estate Tax Returns: The services rendered by Popowcer have been in connection with the preparation of the Estate's tax returns for the final year ending December 31, 2008. In connection with the tax returns filed with the Internal Revenue Service and the Illinois Department of Revenue, Popowcer prepared working papers and prepared all returns and supporting schedules.

In connection with the foregoing services, Popowcer performed 4.30 hours of service and requests allowance and payment of final compensation in the amount of \$924.50. An itemized description of the services rendered to Trustee by Popowcer is set forth on the invoice attached hereto as Exhibit B.

7. All of the services performed by Popowcer were required for proper representation of the Trustee in this case, were authorized by this Court and were performed by Popowcer at the request and direction of the Trustee.

**Payment of Compensation**

8. Popowcer has not entered into any agreement or understanding of any kind, express or implied, with any other entity to share any compensation received or to be received by Popowcer for services rendered to the Trustee in connection with this case.

9. Popowcer has not previously received payment of any compensation for services rendered in connection with this case.

10. The proposed source for payment of the compensation requested in this Application are the Estate funds in the Trustee's possession, collected by him during his administration of this case.

**Status of the Case**

11. Trustee has administered all of the assets belonging to this Estate and has completed his review and analysis of the claims filed against the Estate.

12. Trustee has completed and filed his Final Report simultaneously herewith. Final fee applications for the Trustee and Trustee's attorneys have also been filed concurrently with this Application.

**Financial Condition of the Case**

13. Trustee currently has \$27,026.08 on deposit in the Estate's bank accounts. The chapter 7 administrative expenses that are currently owing and those the Trustee anticipates the Estate will incur prior to the closing of this case include 1) the fees allowed to Trustee in connection with his final fee application, 2) the legal fees and expenses allowed to Joseph A. Baldi & Associates in connection with its final fee application , 3) the fees allowed to Popowcer in connection with this final fee application, and 4) any fees which may be due or outstanding to the offices of the United States Trustee and the Clerk of the United States Bankruptcy Court.

14. Following payment of all Chapter 7 administrative expenses set forth above, Trustee estimates there will be sufficient funds available to make a 21.74% distribution to general unsecured creditors.

WHEREFORE, Joseph A. Baldi, as trustee of the Estate of Keith J. Lenz, Debtor, requests the entry of an order providing the following:

A. Allowing to Popowcer final compensation in the amount of \$924.50 for actual and necessary professional services rendered to the Trustee from March 26, 2009 through the close of this case;

B. For such other and further relief as this Court deems appropriate.

Dated: March 31, 2009

Joseph A. Baldi, as trustee of the estate of Keith J.  
Lenz, Debtor

By:                     /s/                      
Joseph A. Baldi

Joseph A. Baldi  
Attorney I.D. No. 00100145  
Elizabeth C. Berg  
Attorney I.D. No. 6200886  
19 S. LaSalle Street, Suite 1500  
Chicago, IL 60603  
312.726.8150

**Retention Order**

**Exhibit A**

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	Case No. 07-09006
Keith J. Lenz,	)	Hon. Carol A. Doyle
	)	Hearing Date: March 12, 2009
Debtor.	)	Time: 10:00 a.m.

Order Authorizing Trustee to Employ Accountants

THIS MATTER coming on to be heard upon the Trustee's Application to Employ Accountants and the supporting affidavit of Lois West; due notice having been given; and the Court being fully advised in the premises:

IT IS HEREBY ORDERED that Joseph A. Baldi, as trustee of the estate of Keith J. Lenz, debtor, is authorized to employ Lois West and the accounting firm of Popowcer Katten, Ltd. as accountants for the Trustee, with compensation to be paid in such amounts as may be allowed by this Court upon proper application.

Dated:

3/12/09

ENTER:

Carol A. Doyle

Honorable Carol A. Doyle  
United States Bankruptcy Judge

Joseph A. Baldi  
Attorney ID No. 00100145  
Elizabeth C. Berg  
Attorney ID No. 6200886  
Joseph A. Baldi & Associates, P.C.  
19 South LaSalle Street Suite 1500  
Chicago, IL 60603  
(312) 726-8150

**Billing Statements**

**Exhibit B**



POPOWCER KATTEN, LTD.  
CERTIFIED PUBLIC ACCOUNTANTS

35 EAST WACKER DRIVE  
SUITE 1550  
CHICAGO, ILLINOIS 60601-2207  
PHONE: 312/201-6450  
FAX: 312/201-1286  
www.popcocpa.com

- Estate of Keith J. Lenz (07 B 09006)
- c/o Joseph A. Baldi, Trustee
- Joseph A. Baldi & Associates
- 19 S. LaSalle Street, Suite 1500
- Chicago, IL 60603

Date: March 28, 2009

Account No.: BAL45067L

For Professional Services Rendered:

For accounting and tax services rendered for the period March 26, 2009 through March 27, 2009 including preparation of federal and state fiduciary income tax returns for the final year ended December 31, 2007 including preparation of letters to the Internal Revenue Service and the Illinois Department of Revenue in accordance with code section 505(b).

The following personnel performed the professional services indicated on the attached detailed billing run on behalf of the estate:

	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
L. West	Bankruptcy Specialist	<u>4.3</u>	\$215.	<u>\$ 924.50</u>
	Total due:	<u>4.3</u>		<u>\$ 924.50</u>



Time Sort By Date

ACCOUNTING & TAX PREPARATION

Date	Description	Hours	Name
3/26/2009	Tax Return Preparation - Prepare workpapers and fiduciary returns for year ended 12/31/07. Calculate gain on sale of interest in residence. Prepare 505(b) letters, transmittal letters and forms 8821 & IL-2848. Make manual changes as required.	4.0	L. West
3/27/2009	Tax Review - Final review - check assembly and sign federal and state fiduciary returns for 12/31/07 (final) year end.	0.3	L. West
		<hr/>	
		Total hours	<u>4.3</u>

**Rule 2016 Affidavit**

**Exhibit C**

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	Case No 07-09006
Keith J. Lenz,	)	Hon. Carol A. Doyle
	)	
Debtor.	)	

**Rule 2016 Affidavit**

State of Illinois )  
County of Cook )

I, Lois West, being first duly sworn upon oath, do depose and state as follows:

1. I am a certified public accountant licensed by the State of Illinois and a manager in the Corporate Recovery Services department at the accounting firm of Popowcer Katten, Ltd. The matters set forth herein are true and correct to the best of my knowledge and belief.

2. I have read the First and Final Application for Allowance and Payment of Compensation of Popowcer Katten, Ltd., Accountants for Trustee ("Application") and all of the factual matters set forth therein are true to the best of my knowledge, information and belief. Popowcer Katten, Ltd. has performed the services set forth and described in the Application at the request and pursuant to the direction of the Trustee.

3. Popowcer Katten, Ltd. has not previously received payment of any compensation for services rendered in connection with this case. Popowcer Katten, Ltd. has not entered into any agreement with any other person or persons for the sharing of compensation received or to be received for services rendered in connection with this matter, except among the principals and associates of Popowcer Katten, Ltd.

4. Further affiant sayeth naught.

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Lois West

Subscribed and Sworn to before me  
this \_\_\_\_ day of March, 2009

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Notary Public